

Table 3
Water Projections
FY06-11

Water Expenditures:							
	FY06	FY06	FY07	FY08	FY09	FY10	FY11
	Budget / Recap	Projected	Budget	Projected	Projected	Projected	Projected
Operating	8,195,290	8,359,290	8,795,435	9,147,252	9,513,142	9,893,668	10,289,415
Existing Debt	8,908,710	8,908,710	8,398,595	8,293,440	8,087,255	7,854,355	6,272,526
Subtotal Operating Budget	17,104,000	17,268,000	17,194,030	17,440,692	17,600,397	17,748,023	16,561,941
Capital	820,000	820,000	920,000	900,000	1,100,000	1,200,000	1,400,000
Finance	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Conservation	20,000	20,000	23,130	23,130	23,130	23,130	23,130
Public Works	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Community Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Total	18,459,000	18,623,000	18,652,160	18,878,822	19,238,527	19,486,153	18,500,071
Assumptions:							
1) Operating Budget for FY07 is based on City Manager's Submitted Budget and increases 4% for FY08-11.							
2) Capital as shown.							
3) The increase in Conservation reflects a slight increase in the portion of the Conservation Commission budget that is covered by the Water Service Charge with the other components remaining constant over the next four years.							
Revenue / Change in Fund Balance							
Beginning Fund Balance	5,151,605	5,151,605	3,673,360	2,523,360	1,823,360	1,423,360	1,323,360
Meter Revenue	15,164,245	15,100,000	15,684,905	16,415,562	17,130,907	17,756,493	17,308,946
Miscellaneous Water Charges	525,000	925,000	750,000	750,000	750,000	750,000	750,000
MWPAT Subsidy	1,119,755	1,119,755	1,067,255	1,013,260	957,620	879,660	441,125
From Fund Balance	1,650,000	1,650,000	1,150,000	700,000	400,000	100,000	-
Total Revenue	18,459,000	18,794,755	18,652,160	18,878,822	19,238,527	19,486,153	18,500,071
Total Expenditures	18,459,000	18,623,000	18,652,160	18,878,822	19,238,527	19,486,153	18,500,071
From Fund Balance	1,650,000	1,650,000	1,150,000	700,000	400,000	100,000	-
Ending Fund Balance	3,501,605	3,673,360	2,523,360	1,823,360	1,423,360	1,323,360	1,323,360
Projected Rate Increase			3.9%	4.7%	4.4%	3.7%	-2.5%

**Table 4
Sewer Projections
FY06-11**

Sewer Expenditures	FY06 Budget (Recap)	FY06 Projected	FY07 Projected	FY08 Projected	FY09 Projected	FY10 Projected	FY11 Projected
Public Works	1,978,240	1,978,790	1,961,820	2,040,293	2,121,905	2,206,781	2,295,052
Capital	1,200,000	1,200,000	900,000	1,200,000	1,300,000	800,000	1,100,000
Existing Debt	12,057,345	12,057,345	13,161,315	12,150,749	11,761,195	11,308,482	10,865,644
New Debt	-	-	-	1,197,018	3,805,918	5,990,953	6,588,893
Finance	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Community Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000
MWRA	15,987,460	15,774,594	17,678,616	19,446,478	20,788,285	23,490,762	24,571,337
Total	31,438,045	31,225,729	33,916,751	36,249,538	39,992,303	44,011,978	45,635,926
1) The FY07 MWRA assessment is based on the preliminary estimate received from the MWRA and reflects a 12.1% increase from the revised FY06 assessment. FY08-11 assessments are based on annual rate increases of 10.0%, 6.9%, 13%, and 4.6% respectively.							
2) Public Works decreases 0.9% in FY07 and increases 4% in FY08-11.							
3) Capital is funded at \$900,000 in FY07,\$1,200,000 in FY08,\$1,300,000 in FY09,\$800,000 in FY10, and \$1,100,000 in FY11.							
4) Debt Service increases according to Capital Plan.							
5) All others remain constant.							
Financing Plan							
Sewer Service Charge	29,229,689	29,400,000	31,771,146	34,472,476	38,266,864	42,340,072	44,054,440
Non- Metered Sewer Revenues	550,000	650,000	550,000	550,000	550,000	550,000	550,000
MWPAT Subsidy (existing)	1,658,356	1,658,356	1,595,605	1,227,062	1,175,439	1,121,906	1,031,486
Total	31,438,045	31,708,356	33,916,751	36,249,538	39,992,303	44,011,978	45,635,926
Sewer Service Charge Increase	-	-	8.1%	8.5%	11.0%	10.6%	4.0%

Table 5
Combined Water and Sewer Projections
FY06-11

	FY06 Budget / Recap	FY06 Projected	FY07 Budget	FY08 Projected	FY09 Projected	FY10 Projected	FY11 Projected
Metered Water Revenue	15,164,245	15,100,000	15,684,905	16,415,562	17,130,907	17,756,493	17,308,946
Metered Sewer Revenue	29,229,689	29,400,000	31,771,146	34,472,476	38,266,864	42,340,072	44,054,440
Total	44,393,934	44,500,000	47,456,051	50,888,038	55,397,771	60,096,565	61,363,386
% Increase	-	-	6.6%	7.2%	8.9%	8.5%	2.1%

Table 6
Water Fund Balances
FY00-05

	As of 6/30/01 (Actual)	As of 6/30/02 (Actual)	As of 6/30/03 (Actual)	As of 6/30/04 Actual	As of 6/30/05 (Actual)	As of 6/30/06 (Projected)
Water Fund Balance	9,028,650	7,382,899	7,343,813	6,270,708	5,151,605	3,673,360